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## STATE TREASURER PRAISES RESULTS OF MILLENNIUM SCHOLARSHIP PROGRAM

(Carson City, Nevada) – As administrator of the Millennium Scholarship program, State Treasurer Brian K. Krolicki is disputing comments made by a legislative consultant that the program has not made a significant impact on the number of Nevada's students attending college based on a recent comprehensive study.

"I wholeheartedly agree with Governor Kenny Guinn and UCCSN Chancellor Jane Nichols' defense of the Millennium Scholarship," stated Treasurer Krolicki. "In its first four years of operation, the use of the Millennium Scholarship has far exceeded everyone's expectations. I am disappointed that the legislative consultant used such outdated numbers when questioning the effectiveness of the program."

Last year, the State Treasurer's office worked with the University of Reno, Senator Alan Bible Center for Applied Research to conduct the "Millennium Scholarship Baseline Study." One of the primary objectives of the study was to determine the effect of the Millennium Scholarship opportunity on student intention to attend college.

The results of the Baseline Study show that the scholarship program has succeeded in achieving its intended goals. Despite the legislative consultant's assertion that it was unlikely that the Millennium Scholarship significantly affected the number of Nevada students attending college, the Baseline Study found that more than half of the respondents entering college in Fall 2002 said that without the scholarship they would not have been able to attend college. In addition, of those planning to use the scholarship, more than one-third of those surveyed said they would have attended college out-of-state.

Currently, 13,559 students are using the scholarship to attend college in Nevada. Since its inception, more than 21,690 have benefited from the program.

"My office will continue to work closely with UCCSN and the education community to preserve Governor Guinn's legacy of a better educated, more diverse workforce," said Treasurer Krolicki.